

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 2118 – HB 2019

April 14, 2014

SUMMARY OF ORIGINAL BILL: Establishes that, for the purpose of waiving a civil penalty when a shipper fails, due to an error other than negligence, to notify the Commissioner of Revenue prior to diverting fuel, the shipper must satisfactorily demonstrate that the failure to provide notice was due to a non-negligent error.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

SUMMARY OF AMENDMENT (016128): Deletes all language after the enacting clause. Exempts from state and local sales tax machinery necessary to and primarily used for the manufacture of firearms equipped with integral devices which permit a user to program the firearm to operate only for specified persons designated by the user through computerized locking devices or other means integral to and permanently part of the firearm when utilized by a person whose principle business is fabricating or processing tangible personal property for resale.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption for the bill as amended:

- According to the Department of Revenue, this bill as amended will not expand the definition of industrial machinery which is exempt from state and local sales tax under current law. As a result, any fiscal impact to the state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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